

16 Appendix 2 – Country risk level

Five categories of countries are defined: low, medium and high-risk, blacklisted and others.

- *Blacklisted countries* are countries where business is restricted, notably for sanctions and/or regulatory reasons. The list also includes jurisdictions where CFD trading is not permitted. Customers domiciled in such countries are not allowed.
- *Low, medium, high-risk* countries are target markets for the Group where business is allowed, in compliance with the products and rules defined by the Group.
- *Other countries* are defined by high-risk jurisdiction under increased monitoring by the FATF. Each client domiciled in these countries must be considered as high-risk. Similarly, funds transfers sent to/received from such countries must also be considered as high-risk transaction.

Low Risk Countries

Code	Country
AD	Andorra
AU	Australia
AT	Austria
DK	Danemark
ES	Estonia
FI	Finland
FR	France
DE	Germany
HK	Hong Kong
IS	Iceland
IR	Ireland
LI	Liechtenstein
LU	Luxembourg
MC	Monaco
NL	Netherlands
NZ	New Zealand
NO	Norway
SC	Seychelles
SG	Singapore
SE	Sweden
CH	Switzerland
GB	United Kingdom
UY	Uruguay

Medium risk countries

Code	Country
AI	Anguilla
AM	Armenia
BH	Bahrain
BS	Bahamas
BJ	Benin
BT	Bhutan
BG	Bulgaria
BW	Botswana
CV	Cape Verde
CL	Chile
CN	China
CR	Costa Rica
HR	Croatia
CZ	Czech Republic
CY	Cyprus
DM	Dominica
FJ	Fiji
GG	Gerogia
GH	Ghana
GR	Greece
GD	Grenada
GG	Guernsey
HU	Hungary
IN	India
IT	Italy
JE	Jersey
KR	Korea South
KW	Kuwait
LV	Latvia
LT	Lithuania
MO	Macao
MY	Malaysia
MT	Malta
MU	Mauritius
MV	Maldives

Code	Country
ME	Montenegro
NA	Namibia
OM	Oman
PL	Poland
PT	Portugal
QA	Qatar
RO	Romania
RW	Rwanda
ST	Sao Tome and Principe
LC	Saint-Lucia
VC	Saint-Vincent & the Grendines
SA	Saudi Arabia
SK	Slovakia
SL	Slovenia
SB	Solomon Islands
ZA	South Africa
SP	Spain
TW	Taiwan
TL	Timor-leste
TN	Tunisia
VU	Vanutu

High Risk Countries

Code	Country
AG	Antibua and Barbuda
DZ	Algeria
AR	Argentina
AW	Aruba
AZ	Azerbaijan
BD	Bangladesh
BZ	Belize
BM	Bermuda
BO	Bolivia
BA	Bosnia & Herzegovina
BN	Brunei Darussalam
BR	Brazil
CM	Cameroon
CO	Colombia
KM	Comoros
CG	Congo
CK	Cook Islands
CW	Curaçao
DJ	Djibouti
DO	Dominican Republic
EC	Ecuador
SV	El Salvador
EG	Egypt
ET	Ethiopia
GF	French Guiana
PF	French Polynesia
GA	Gabon
GM	Gambia
GT	Guatemala
GP	Guadeloupe
GN	Guinea
GY	Guyana
HN	Honduras
VA	Holy See (Vatican)
IM	Isle of Man
ID	Indonesia
KZ	Kazakhstan
KE	Kenya
KI	Kiribati
XK	Kosovo
KG	Kyrgyzstan
LA	Lao People's Dem Rep
LB	Lebanon

Code	Country
LS	Lesotho
MK	Macedonia
MG	Madagascar
MW	Malawi
MQ	Martinique
MH	Marshall islands
MR	Mauritania
YT	Mayotte
FM	Micronesia, Federated States
MS	Montserrat
MX	Mexico
MD	Moldova
MN	Mongolia
NR	Nauru
NP	Nepal
NE	Niger
NG	Nigeria
NU	Niue
PS	Palestinian Territory, Occupied
PW	Palau
PY	Paraguay
PE	Peru
PG	Papua New Guinea
WS	Samoa
SM	San Marino
SN	Saint Kitts & Nevis
BL	Saint Barthelemy
MF	Saint Martin (French Part)
PM	Saint Pierre et Miquelon
RS	Serbia
SR	Surinam
SZ	Swaziland
TJ	Tajikistan
TZ	Tanzania, United Republic of
TH	Thailand
TG	Togo
TO	Tonga
TC	Turks & Caicos Islands
TV	Tuvalu
VE	Vietnam
VG	Virgin Islands, British
ZM	Zambia

Blacklisted countries

Code	Country
AF	Afghanistan
AS	American Samoa
AO	Angola
BY	Belarus
BE	Belgium
BI	Burundi
CA	Canada
CF	Central African Republic
TD	Chad
CD	Congo, The Democratic Republic
CI	Cote d'Ivoire
CU	Cuba
ER	Eritrea
EQ	Equatorial Guinea
GU	Guam
GW	Guinea Bissau
IR	Iran, Islamic Republic of
IQ	Irak
IL	Israel
JP	Japan
LR	Liberia
LY	Libyan Arab Jamahiriya

Code	Country
ML	Mali
MZ	Mozambique
MM	Myanmar
NI	Nicaragua
KP	North Korea
MP	Northern Mariana Islands
PK	Pakistan
PR	Puerto Rico
RU	Russian Federation
SL	Sierra Leone
SO	Somalia
SS	South Sudan
LK	Sri Lanka
SD	Sudan
SY	Syrian Arab Republic
TT	Trinidad and Tobago
TM	Turkmenistan
UA	Ukraine
US	United States
	United States Minor Outlying Islands
UZ	Uzbekistan
VE	Venezuela
VI	Virgin Islands, US
YE	Yemen
ZW	Zimbabwe

Others

Code	Country
AL	Albania
BB	Barbados
BF	Burkina Faso
KY	Cayman Islands
KH	Cambodia
GI	Gibraltar
HT	Haiti
JM	Jamaica
JO	Jordan
MA	Morocco
PA	Panama
PH	Philippines
SN	Senegal
TR	Turkey
UG	Uganda
AE	United Arab Emirates