

To: Bank

Or

To whom it may concern

Dear Sir/Madam,

Please be informed the company **XXXXXXX** was a duly registered International Business Company (IBC) in the Commonwealth of Dominica, with registration number **XXXXXX** and registered on **DATE** until December 31, 2021.

On that day by law the Cabinet passed in parliament the repeal of the IBC Act Chapter 78:01 of 2017 Revised Laws of the Commonwealth of Dominica. with its passing the company ceased to exist as an IBC in the Commonwealth of Dominica.

During its existence the company **XXXXXXX** had no tax number since its not a tax residence in The commonwealth of Dominica and was not liable to paying taxes there as per the Dominica IBC Act of 1994, section 109, subsection (1) which states “Notwithstanding the provisions of any other written law a company incorporated under this Act shall, subject to subsection (3), be exempt from the payment of taxes, duties and similar charges (whether or not the same are presently levied on persons within Dominica), for a period of twenty years from the date of incorporation ”

As of the date of this letter it is possible to convert the company to a local domestic company.